

Risk Management overview

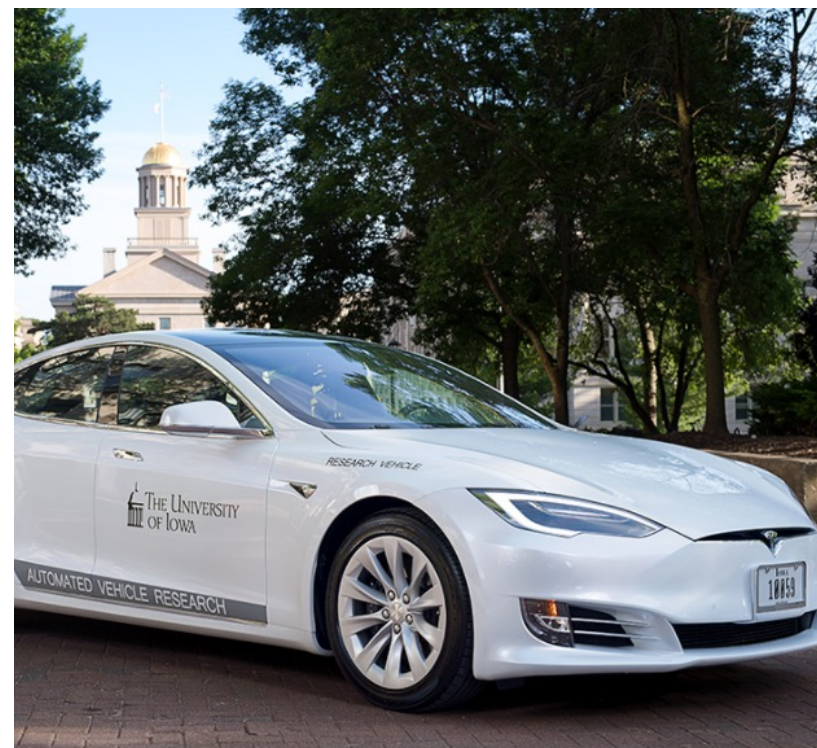
Risk Management, Insurance, and Loss Prevention

2022

Risk Management Role

Mission Statement

To Minimize the risk of financial loss to the University through the identification and analysis of risk, implementation of loss control programs, contractual risk transfer, or other risk reduction or financing techniques.





We are not the office of “no”.

Risk Management Services

- Insurance Program
- Claims Administration & Forms
- Fleet Safety Program
- Event Risk Management
- Risk Consulting

University Insurance Program

\$11 BILLION IN INSURED ASSETS

\$6.2 BILLION IN BUILDING INSURED

\$2.5 BILLION IN BUILDING CONTENTS

\$2.3 BILLION IN INCOME

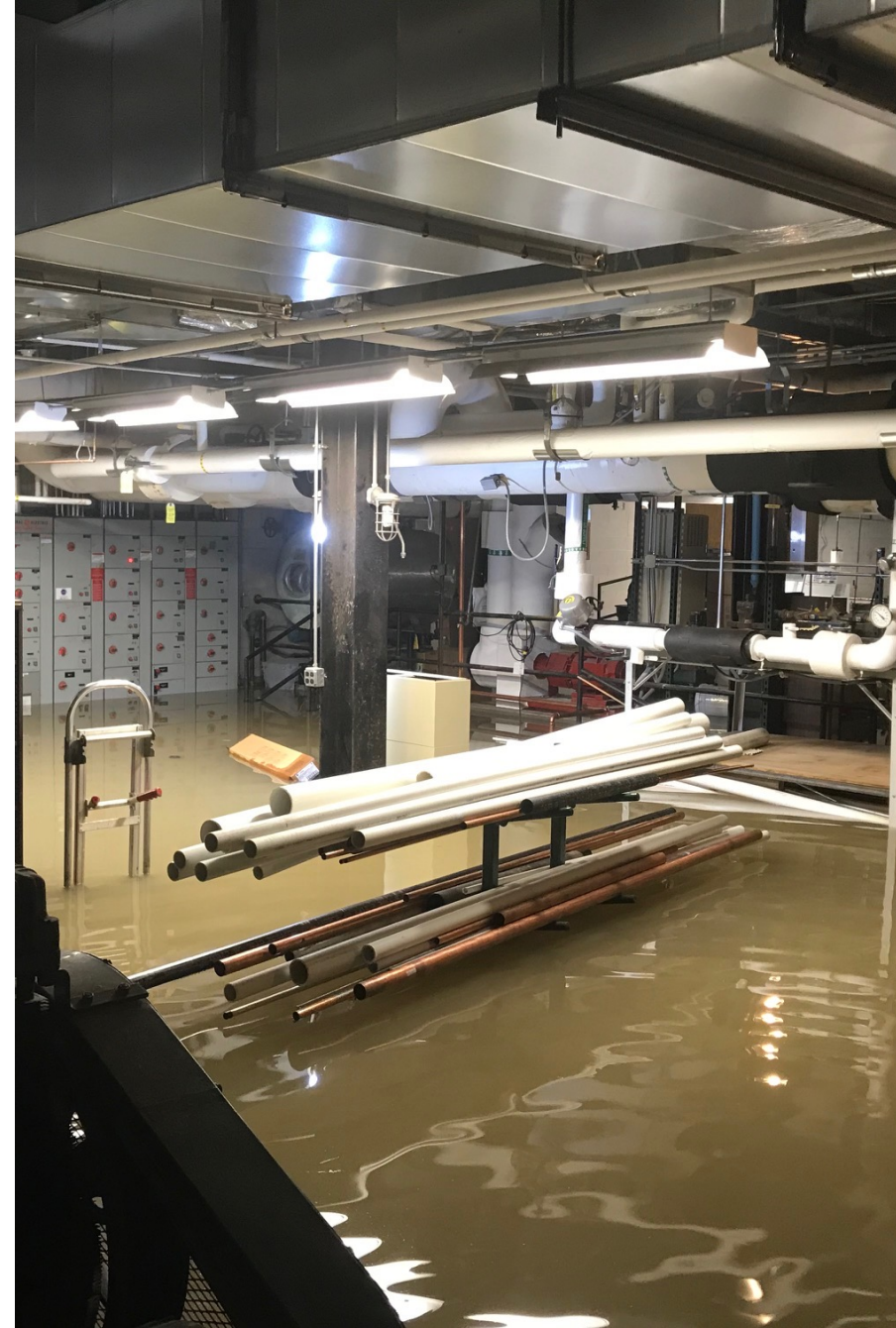
University Insurance Program



- Master Property Policy
- Fine Art
- Crime – Employee Theft
- Student Professional Liability
- Motor Vehicle Self Insurance Program
- Liability (State Tort Claims Act)

Claims administration

- Liability
- General Fund Property Damage
 - Over \$5,000
 - Report within 24 hours
 - BOR notified
- Vehicle Accidents
- FEMA



Claim Reporting Forms

- Property Loss Report
 - University Property Damaged
- Vehicle Accident Report
 - Accidents involving university vehicles or drivers on university business
- Incident Report Form
 - All other incidents on campus, accidents, slip & falls, near misses, etc.
- State Appeal Board Claim Form
 - Injury or damage to others

<https://riskmanagement.fo.uiowa.edu/forms>

University Driving Policy

→ Authorized Use of Vehicles

- University Business
- No personal use

→ Eligible Drivers

→ Eligible Passengers

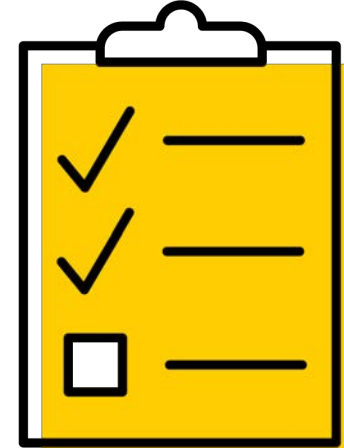
→ <https://opsmanual.uiowa.edu/administrative-financial-and-facilities-policies/risk-management-insurance-and-loss-prevention-5>

Authorized Drivers

→ Must Meet University Driving Policy Standards

→ If any of the following are true...not authorized

- Conviction of or pled guilty to reckless driving; driving with a suspended, denied, revoked, or barred license; hit and run; or leaving the scene; or
- License denied, canceled, suspended, revoked, disqualified, or barred; or
- Conviction of or pled guilty to driving while under the influence of alcohol or drugs, vehicular homicide, or any driving offense punishable as a felony;
- Three or more moving violations



Event risk management

- University events
- Student org events
- Field trips
- Waiver and Release Forms
- Special event insurance



Risk consulting

- Risk identification and analysis
- Insurance requirements in contracts
- Certificates of self-insurance
- University committees



Risk management in the community

- Committees
- Classroom guest lectures
- Volunteering
- Lab safety and minors
- Travel advisory committee

